

CERTIFICATE

To the Clerk of Neosho County, State of Kansas
We, the undersigned, officers of
City of Galesburg

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015 Adopted Budget		
		Page No.	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2015					
Allocation of MVT, RVT, and 16/20M Vehicle Tax					
Schedule of Transfers					
Statement of Indebtedness					
Statement of Lease-Purchases					
Computation to Determine State Library Grant					
Fund	K.S.A.				
General	12-101a	7	64,783	29,530	28.069
Tort Liability	75-6110	8	11,327	9,460	8.992
Special Highway		9	82,581		
Equipment Reserve		9	37,410		
Water Utility		10	87,425		
Sewer Utility		10	35,044		
Non-Budgeted Funds-A		11			
Totals		xxxxxx	318,570	38,990	37.061
Notice of the vote to adopt required to be published and attached to the budget?			No		County Clerk's Use Only
Budget Summary		12			1052.046
Neighborhood Revitalization Rebate					Nov 1, 2014 Total

Assisted by:
Phillip A. Jarred, CPA
Jarred, Gilmore & Phillips, PA
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Attest: October 21, 2014
Donna L. Neely
County Clerk

See Accountants' Compilation Report

City of Galesburg

2015

Computation to Determine Limit for 2015

		Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$	<u>38,381</u>
2. Debt service levy in 2014 budget	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>38,381</u>
2014 Valuation Information for Valuation Adjustments		
4. New improvements for 2014:	+ _____	0
5. Increase in personal property for 2014:		
5a. Personal property 2014	+ _____	437,235
5b. Personal property 2013	- _____	451,680
5c. Increase in personal property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2014:		
6a. Real estate	+ _____	0
6b. State assessed	+ _____	0
6c. New improvements	- _____	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of property that has changed in use during 2014:		<u>928</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>928</u>
9. Total estimated valuation July 1, 2014	<u>1,051,086</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>1,050,158</u>
11. Factor for increase (8 divided by 10)		<u>0.00088</u>
12. Amount of increase (11 times 3)	+ \$	<u>34</u>
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>38,415</u>
14. Debt service levy in this 2015 budget		<u>0</u>
15. 2015 tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>38,415</u>
16. Consumer Price Index for all urban consumers for calendar year 2013		<u>1.50%</u>
17. Consumer Price Index adjustment (3 times 16)	\$	<u>576</u>
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	<u>38,991</u>

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See Accountants' Compilation Report

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Year 2015		
		MVT	RVT	16/20M Veh
General	31,927	2,599	67	36
Tort Liability	6,454	525	14	7
TOTAL	38,381	3,124	81	43

County Treas Motor Vehicle Estimate 3,124
County Treasurers Recreational Vehicle Estimate 81
County Treasurers 16/20M Vehicle Estimate 43

Motor Vehicle Factor 0.08139
Recreational Vehicle Factor 0.00211
16/20M Vehicle Factor 0.00112

See Accountants' Compilation Report

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Water System Revenue Bonds:											
Series A	9/1/2005	9/8/2045	4.13	72,000	65,209	9/8	9/8	2,690	1,016	2,648	1,058
Series B	9/1/2005	9/8/2045	4.13	68,000	61,587	9/8	9/8	2,540	959	2,501	999
Total Revenue Bonds					126,796			5,230	1,975	5,149	2,057
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					126,796			5,230	1,975	5,149	2,057

See Accountants' Compilation Report

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2014	Payments Due 2014
2 Fire Trucks	7/12/2011	60	3.99	38,010	9,581	9,581
Totals					9,581	9,581

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE FOR FUNDS WITH A TAX LEVY[illegible]

See Accountants' Compilation Report
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City of Galesburg

2015

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
General Administration			
Personal Services	10,030	10,030	10,532
Contractual Services	5,858	6,855	8,500
Commodities	1,191	750	2,500
Capital Outlay - Lot	6,500	0	2,000
Total	23,579	17,635	23,532
Fire Department			
Contractual Services	3,795	5,095	7,650
Commodities	5,215	5,700	7,000
Capital Outlay	0	0	0
Total	9,010	10,795	14,650
Highway and Streets			
Commodities	3,408	7,172	8,544
Capital Outlay	0	0	1,657
Total	3,408	7,172	10,201
Parks & Recreation			
Contractual Services	2,564	2,475	5,000
Commodities	365	0	1,200
Capital Outlay	10,346	0	0
Total	13,275	2,475	6,200
Sanitation			
Contractual Services	10,152	10,152	10,200
Total	10,152	10,152	10,200
Debt Service			
Lease Purchase - 2 Fire Trucks	16,527	9,581	0
Total	16,527	9,581	0
Total	0	0	0
Total	0	0	0
Page Total	75,951	57,810	64,783

(Note: Should agree with general sub-totals.)

City of Galesburg

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Major Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
	Tax Required		
Delinquent Comp Rate:	0.0%		
Amount of 2014 Ad Valorem Tax	0		

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Port Liability			
Unencumbered Cash Balance Jan 1	4,765	3,192	1,256
Receipts:			
Ad Valorem Tax	6,379	6,389	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	115	65	65
Major Vehicle Tax	587	646	525
Recreational Vehicle Tax	14	17	14
16/20M Vehicle Tax	11	9	7
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,106	7,126	611
Resources Available:	11,871	10,318	1,867
Expenditures:			
Contractual Services	8,679	9,062	11,327
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	8,679	9,062	11,327
Unencumbered Cash Balance Dec 31	3,192	1,256	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	12,683	10,719	11,327
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
	Tax Required		
Delinquent Comp Rate:	0.0%		
Amount of 2014 Ad Valorem Tax	9,460		

City of Galesburg

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	18,550	21,699	19,391
Receipts:			
State of Kansas Gas Tax	3,149	3,160	3,190
County Transfers Gas		0	0
Grant Proceeds	0	0	60,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,149	3,160	63,190
Resources Available:	21,699	24,859	82,581
Expenditures:			
Streets and Highways			
Contractual Services	0	0	60,000
Commodities	0	5,468	22,581
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	5,468	82,581
Unencumbered Cash Balance Dec 31	21,699	19,391	0
2013/2014/2015 Budget Authority Amount:	21,829	24,950	82,581

Adopted Budget

Equipment Reserve	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	37,240	37,323	37,365
Receipts:			
Interest on Idle Funds	83	42	45
Miscellaneous	0		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	83	42	45
Resources Available:	37,323	37,365	37,410
Expenditures:			
Capital Outlay	0	0	37,410
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	37,410
Unencumbered Cash Balance Dec 31	37,323	37,365	0
2013/2014/2015 Budget Authority Amount:	37,439	37,427	37,410

City of Galesburg

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	23,730	33,899	31,925
Receipts:			
Charges for Services	49,464	53,914	55,500
Interest on Idle Funds	0	0	
Miscellaneous	0	0	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	49,464	53,914	55,500
Resources Available:	73,194	87,813	87,425
Expenditures:			
Production & Purchases	26,715	32,863	33,000
Commercial & General	5,375	15,820	16,000
Capital Outlay	0	0	31,219
Debt Service:			
Principal	1,897	1,975	2,057
Interest	5,308	5,230	5,149
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	39,295	55,888	87,425
Unencumbered Cash Balance Dec 31	33,899	31,925	0
2013/2014/2015 Budget Authority Amount:	68,048	95,509	87,425

Adopted Budget

Sewer Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	19,617	24,687	24,810
Receipts:			
Charges for Services	9,522	9,269	10,000
Interest on Idle Funds	357	234	234
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	9,879	9,503	10,234
Resources Available:	29,496	34,190	35,044
Expenditures:			
Personal Services	1,125	1,228	1,289
Contractual Services	3,185	2,610	3,000
Commodities	499	542	1,000
Capital Outlay	0	0	24,755
Operating Transfers to:			
Sewer Utility Reserve Fund	0	5,000	5,000
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,809	9,380	35,044
Unencumbered Cash Balance Dec 31	24,687	24,810	0
2013/2014/2015 Budget Authority Amount:	26,037	30,948	35,044

NON-BUDGETED FUNDS (A)
(Only the actual budget year for -2 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Utility Reserve		Water Reserve		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	16,381	Cash Balance Jan 1	60,300	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		76,681
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest Income	24	Interest Income	128							
Total Receipts	24	Total Receipts	128	Total Receipts	8	Total Receipts	0	Total Receipts	0	152
Resources Available:	16,405	Resources Available:	60,428	Resources Available:	0	Resources Available:	0	Resources Available:	0	76,833
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	8	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	16,405	Cash Balance Dec 31	60,428	Cash Balance Dec 31	8	Cash Balance Dec 31	0	Cash Balance Dec 31	0	76,833 **
										76,833 **

**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Galesburg
will meet on August 12, 2014 at 7:00 PM at Galesburg Community Center for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Galesburg Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	75,951	28.995	57,810	29.681	64,783	29,530	28.095
Tort Liability	8,679	5.993	9,062	6.000	11,327	9,460	9.000
Special Highway			5,468		82,581		
Equipment Reserve					37,410		
Water Utility	39,295		55,888		87,425		
Sewer Utility	4,809		9,380		35,044		
Totals	128,734	34.988	137,608	35.681	318,570	38,990	37.095
Less: Transfers	0		5,000		5,000		
Net Expenditure	128,734		132,608		313,570		
Total Tax Levied	38,372		38,381		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,096,690		1,075,654		1,051,086		
Outstanding Indebtedness, January 1,	2012		2013		2014		
G.O. Bonds	0		0		0		
Revenue Bonds	130,500		128,693		126,796		
Other	0		0		0		
Lease Purchase Principal	49,525		154,800		9,581		
Total	180,025		283,493		136,377		

*Tax rates are expressed in mills

City of Galesburg

City Official Title: City Clerk

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